

Katch Fund Solutions – Litigation Fund

Seed Class I USD (Acc)

FUND PROFILE

The Katch Litigation fund delivers targeted returns with an emphasis on risk and liquidity management. The fund's strategy is to fund small-size, short duration claims eligible to UK quasi-governmental compensation scheme, as well as larger claims where a group of claimants act together to get compensation in Court. Focusing on the UK financial service sector, the fund enjoys much less credit risk, higher diversification and better liquidity than typical litigation funds. The Katch Litigation Fund is structured to properly align the interest of investors with those of the managers.

INVESTMENT OPPORTUNITY

Compared to other markets such as the US, where funding is abundant and competition for capital very high, the UK litigation market typically offers the chance for higher return on capital. It also offers one of the best judicial systems globally with UK courts, as Great Britain is a major judicial center in international dispute resolution, such as arbitration.

Partnering with UK litigation management specialists, who bring substantial experience in both the sourcing of and the completion of full due diligence processes, focusing mainly on mis-sold financial products, the Katch Litigation Fund benefits from a fully controlled origination system, allowing the funding of cases that tend to pay significantly more on success.

FUND UPDATE – 30 SEPTEMBER 2022

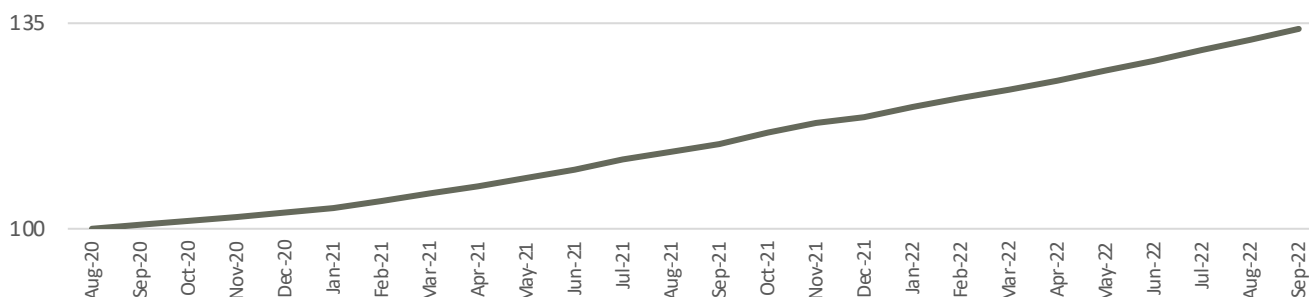
In September, the Katch Litigation Fund returned 1.4% net of fees (USD Institutional shares), having returned 1.4% (net) in August.

During the month of September, there was considerable activity on existing positions with funding runs made for further 240 car finance claims, 517 Plevin claims, and insolvency practitioners claims, but also for the acquisition of further Plevin claims via marketing campaigns.

As previously mentioned, the portfolio has focused its attention on law firm disbursements lending and KLIF is now ready to fund new Business Energy Commissions claims as well as additional Plevin and PCP claims in the following months, therefore ensuring that more than 75% of the fund NAV is comprised of secured lending with ATE insurance wrappers and full recourse loan terms to client law firms. Furthermore, a substantial number of new opportunities are in the pipeline and being evaluated.

We would like to thank you for your continued support and enthusiasm for the activity of the fund.

NET PERFORMANCE TO INVESTORS



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2022	1.45%	1.32%	1.15%	1.26%	1.32%	1.35%	1.41%	1.37%	1.37%				12.65%
2021	0.75%	1.12%	1.27%	1.14%	1.30%	1.37%	1.57%	1.15%		1.70%	1.45%	0.81%	15.79%
2020									0.65%	0.68%	0.70%	0.70%	2.76%

The track record is based on the actual performance of the underlying strategy, net of all fees and costs to investors. Past performance should not in any circumstances be taken as an indication of future performance. Investors and prospective investors should refer to the official documents of the Fund, including the Private Placement Memorandum, for further information about the risk of investing in this investment fund.

The performance of Katch Fund Solutions – Litigation Fund is live starting September 2020.

FUND CHARACTERISTICS

Target Return*	16%
Liquidity	Quarterly + 180-day notice
Common Equity (assets ratio)	23.5%
Min. Investment**	\$1,000,000
Min. Sub. Investment**	\$100,000
Management Fee**	1.6%
Performance Fee**	20% (over 9.75%)
Launch Date	June 2020

FUND PRICING & PERFORMANCE

NAV*	134.04
YTD	+12.65%

*For I USD seed class only
**For institutional USD share classes only



Stéphane Prigent, CFA
CEO

ABOUT KATCH INVESTMENT GROUP

Katch Investment Group is a dynamic asset management boutique offering innovative investment solutions in a constantly changing and challenging financial market environment. In the aftermath of the global financial crisis, major central banks' liquidity injections have inflated traditional asset classes, while new regulations reduced the banks' appetite and capability to lend to smaller businesses.



Laurent Jeanmart, CFA
Chairman

Katch identified these trends and decided to launch a fund that invests in litigation financing opportunities. An area where the capital supply is scarce that offers relatively high and stable returns for investors.

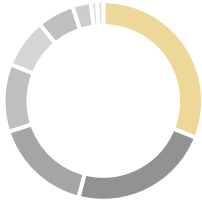
The fund is registered in Luxembourg and partners with recognized financial institutions. It is managed by Stéphane Prigent (Ex-Managing Director & Global Head of Equity Sales Research at State Street Capital), Laurent Jeanmart (Ex-head of Investment at Platinum Capital & Ex-CIO at Fidelis Insurance Holdings), and Pascal Rohner (Ex-CIO at Private Investment Management & Ex-Credit Suisse).



Pascal Rohner, CFA
CIO

The Katch Litigation fund targets a total return of 8% in USD, and up to another 8% conditional on realized profit.

FUND ASSET ALLOCATION



- Wholesale CWI - 31%
- Wholesale Plevin 1 - 2.3%
- Wholesale Plevin 2 - 1.6%
- Group Claims - 11%
- Cash - 8%
- Claims Acquisition - 6%
- FSCS/FOI/CMC - 3%
- Insolvency Claims - 1%
- Wholesale Car Finance - 1%

FUND CHARACTERISTICS

Sub-Fund Name	Katch Fund Solutions Litigation			
Fund Domicile	Luxembourg			
Legal Form	SICAV-RAIF S.A.			
Advisor	Katch Advisors LTD			
Alternative Investment Fund Manager – "AIFM"	Fuchs Asset Management			
Administrator	Bolder Group			
Auditor	KPMG			
Custodian	Creand			
Legal Advisor	CMS Luxembourg			
Currencies	GBP – USD – EUR – CHF			
Management Fees	Class R:	1.60%		
	Class I:	1.60%		
Performance Fees (over 9.75%)	Class R:	20%		
	Class I:	20%		
Hedging	All non-GBP currencies are hedged			
		ISINs	Bloomberg	
Class I	GBP	Acc	LU2191121495	KFSLIGA
Class R*	GBP	Acc	LU2191121578	KFSLRGA
Class I	USD	Acc	LU2191121651	KAKKLIU
Class R*	USD	Acc	LU2191121735	KAKKLRLU
Class I	EUR	Acc	LU2191122030	KAKKLIE
Class R*	EUR	Acc	LU2191122113	KAKKLRE
Class I	CHF	Acc	LU2191121818	KFSLICA
Class R*	CHF	Acc	LU2191121909	KAKKLRC

*Retail share classes are subject to a redemption fee (up to 6%), that is amortized over time as per the following schedule: Year 1: 6%; Year 2: 5%; Year 3: 4%; Year 4: 3%; Year 5: 2%; Year 6: 1%; Year 7 and going-on forward: no redemption fee.

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