

Katch Fund Solutions – Litigation Fund

Seed Class R EUR (Acc)

FUND PROFILE

The Katch Litigation fund delivers targeted returns with an emphasis on risk and liquidity management. The fund's strategy is to fund small-size, short duration claims eligible to UK quasi-governmental compensation scheme, as well as larger claims where a group of claimants act together to get compensation in Court. Focusing on the UK financial service sector, the fund enjoys much less credit risk, higher diversification and better liquidity than typical litigation funds. The Katch Litigation Fund is structured to properly align the interest of investors with those of the managers.

INVESTMENT OPPORTUNITY

Compared to other markets such as the US, where funding is abundant and competition for capital very high, the UK litigation market typically offers the chance for higher return on capital. It also offers one of the best judicial systems globally with UK courts, as Great Britain is a major judicial center in international dispute resolution, such as arbitration.

Partnering with UK litigation management specialists, who bring substantial experience in both the sourcing of and the completion of full due diligence processes, focusing mainly on mis-sold financial products, the Katch Litigation Fund benefits from a fully controlled origination system, allowing the funding of cases that tend to pay significantly more on success.

FUND UPDATE – 31 OCTOBER 2021

In October, the Katch Litigation Fund returned 1.7% net of fees (USD Institutional shares), having returned 1.1% (net) in September. October saw further litigation activity on the Cavity Wall claims with the funding of 250 new cases. Moreover, additional funding for court fees is expected very soon, which is evidence of the claims progressing well.

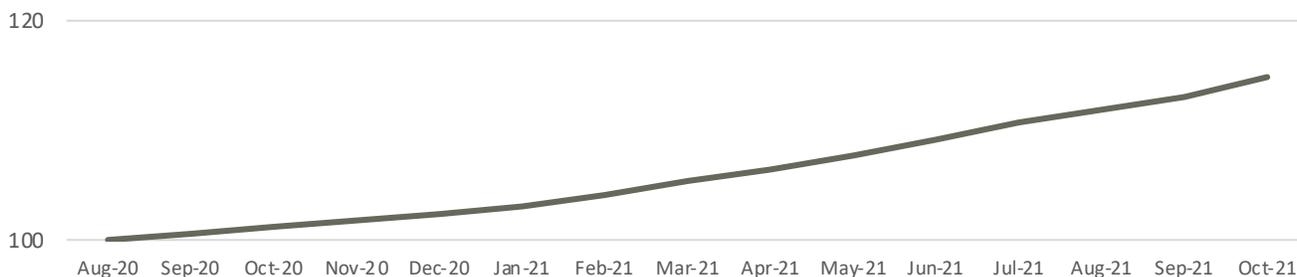
There has been some movement as well regarding the Zeus Claim which received additional funding within the pre-agreed budget for the continuity of the case, as we are waiting for HSBC's response in November before progressing to the next step.

Finally, the Fund has deployed against the Plevin opportunity with in excess of 1300 cases for undisclosed commissions funded to date.

We continue to explore opportunities for new investments with a handful of exciting potential investments under review. Another Plevin set of claims with a different law firm is also under consideration, in order to further diversify our already low level of counterparty risk.

In conclusion, diversification levels continue to increase since the Fund now enjoys exposure to in excess of 3,200 claims, performance remains strong and we have very interesting opportunities being considered in the pipeline. .

NET PERFORMANCE TO INVESTORS



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2021	0.66%	1.03%	1.21%	1.01%	1.18%	1.32%	1.48%	1.05%	1.04%	1.59%			12.18%
2020									0.59%	0.60%	0.60%	0.58%	2.39%

The track record is based on the actual performance of the underlying strategy, net of all fees and costs to investors. Past performance should not in any circumstances be taken as an indication of future performance. Investors and prospective investors should refer to the official documents of the Fund, including the Private Placement Memorandum, for further information about the risk of investing in this investment fund.

The performance of Katch Fund Solutions – Litigation Fund is live starting September 2020.

FUND CHARACTERISTICS

Target Return*	14%
Liquidity	Quarterly + 180-day notice
Common Equity <i>(assets ratio)</i>	39.5%
Min. Investment**	€500,000
Min. Sub. Investment**	€25,000
Management Fee**	1.6%
Performance Fee**	20% (over 9.75%)
Launch Date	June 2020

FUND PRICING & PERFORMANCE

NAV*	112.83
YTD	+12.18%

*For R EUR seed class only
**For retail EUR share classes only



Stephane Prigent, CFA
CEO

ABOUT KATCH INVESTMENT GROUP

Katch Investment Group is a dynamic asset management boutique offering innovative investment solutions in a constantly changing and challenging financial market environment. In the aftermath of the global financial crisis, major central banks' liquidity injections have inflated traditional asset classes, while new regulations reduced the banks' appetite and capability to lend to smaller businesses.



Laurent Jeanmart, CFA
Chairman

Katch identified these trends and decided to launch a fund that invests in litigation financing opportunities. An area where the capital supply is scarce that offers relatively high and stable returns for investors.

The fund is registered in Luxembourg and partners with recognized financial institutions. It is managed by Stephane Prigent (Ex-Managing Director & Global Head of Equity Sales Research at State Street Capital), Laurent Jeanmart (Ex-head of Investment at Platinum Capital & Ex-CIO at Fidelis Insurance Holdings), and Pascal Rohner (Ex-CIO at Private Investment Management & Ex-Credit Suisse).



Pascal Rohner, CFA
CIO

The Katch Litigation fund targets a total return of 6% in EUR (retail), and up to another 8% conditional on realized profit.

FUND TARGET ALLOCATION



- Wholesale CWI - 39.1%
- Group Claims - 26.3%
- Wholesale Plevin - 16.1%
- Cash - 11.1%
- FSCS/FOS - 5.4%
- Insolvency Claims - 2.0%

FUND CHARACTERISTICS

Sub-Fund Name	Katch Fund Solutions Litigation			
Fund Domicile	Luxembourg			
Legal Form	SICAV-RAIF S.A.			
Advisor	Katch Advisors LTD			
Alternative Investment Fund Manager – "AIFM"	Fuchs Asset Management			
Administrator	Circle Partners Support Services			
Auditor	KPMG			
Custodian	Creand			
Legal Advisor	Van Campen Liem Luxembourg			
Currencies	GBP – USD – EUR – CHF			
Management Fees	Class R:	1.60%		
	Class I:	1.60%		
Performance Fees (over 9.75%)	Class R:	20%		
	Class I:	20%		
	ISINs		Bloomberg	
Class I	GBP	Acc	LU2191121495	-
Class R*	GBP	Acc	LU2191121578	-
Class I	USD	Acc	LU2191121651	-
Class R*	USD	Acc	LU2191121735	-
Class I	EUR	Acc	LU2191122030	-
Class R*	EUR	Acc	LU2191122113	-
Class I	CHF	Acc	LU2191121818	-
Class R*	CHF	Acc	LU2191121909	-

*Retail share classes are subject to a redemption fee (up to 6%), that is amortized over time as per the following schedule: Year 1: 6%; Year 2: 5%; Year 3: 4%; Year 4: 3%; Year 5: 2%; Year 6: 1%; Year 7 and going-on forward: no redemption fee.

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